

MINUTES OF REGULAR MEETING OF UPTOWN DEVELOPMENT AUTHORITY

June 23, 2010

The Board of Directors of the Uptown Development Authority (the "Authority") met in regular session, open to the public, on June 23, 2010, at 3:30 p.m. at 1980 Post Oak Blvd., Suite 1580, Houston, Texas 77056. The roll was called of the members of the Board, to wit:

Dot Cunningham	Director
Kendall A. Miller	Secretary/Treasurer
Martin Debrovner	Chairman
Judson Robinson, III	Director
Janice Hale-Harris	Director
Lisa Simon	Director
Marvin Kaplan	Director
Louis Sklar	Vice Chairman
Urban F. O'Brien, III	Director

and all of the above were present except Directors Cunningham, Sklar and O'Brien, thus constituting a quorum.

Also present were John Breeding, Stephen Wood, Robert Taube, Betsy Kirkgard, Delia Mizwa, Shannon Daniels and Katie Butler, staff members of Harris County Improvement District No. 1 (the "District"); Ralph De Leon and Donna Capps, of the City of Houston (the "City"); and Susan Hostetler of Allen Boone Humphries Robinson LLP.

CALL TO ORDER

Chairman Debrovner called the meeting to order at 3:36 p.m.

APPROVE MINUTES OF THE MAY 26, 2010 MEETING

The Board considered approving the minutes of the May 26, 2010 meeting of the Board. Director Miller moved that the minutes be approved. Director Kaplan seconded the motion, which passed unanimously. A copy of the minutes of the May 26, 2010 meeting is attached.

RECEIVE COMMENTS OR QUESTIONS FROM THE PUBLIC

There were no comments or questions from the public.

APPROVE INVOICES

Mr. Breeding presented to the Board a list of current invoices in the amount of \$1,908,596.30, \$1,036,062.45 which are current invoices and the remainder of which are additional contract payments to Kenmor Electric for pedestrian Phase 2 construction. Mr. Breeding discussed the \$390,000 municipal services payment to the City. After discussion, Director Robinson moved that the Board approve payment of the invoices. Director Simon seconded the motion, which passed unanimously. A copy of the list of invoices is attached.

Mr. Breeding then reviewed and discussed the cumulative total of MWDBE expenditures through June 18, 2010, and trend graphs of MWBDE Professional and Construction Services from July, 2009 through May, 2010.

CONSIDER AUTHORIZING FISCAL YEAR 2010 AUDIT

Mr. Breeding recommended the Board approve a contract with Null-Lairson, P.C. to conduct the audit for the fiscal year ending June 30, 2010, for an estimated fee of \$12,500. The Board discussed obtaining proposals for the fiscal year 2011 audit. After discussion, Director Kaplan moved to authorize a letter agreement with Null-Lairson, P.C. to conduct the Authority's fiscal year 2010 audit for an estimated fee of \$12,500. Director Robinson seconded the motion, which passed unanimously.

APPROVE THE FISCAL YEAR 2011 BUDGET

Mr. Breeding reviewed the fiscal year 2011 budget. Mr. De Leon summarized the City's budget review schedule. Mr. Breeding said he recommended the Board approve the budget for fiscal year 2011 and noted that any revisions required by the City will be brought to the Board's attention at the next meeting. Following discussion, Director Miller moved to approve the fiscal year 2011 budget. Director Harris seconded the motion, which passed unanimously.

ADJOURNMENT

There being no further business, the meeting was adjourned.

Respectfully submitted,

Kendall A. Miller
Secretary, Board of Directors

Attachments:

Minutes of the May 26, 2010 Board of Directors meeting
List of Invoices