

**MINUTES OF REGULAR MEETING OF
HARRIS COUNTY IMPROVEMENT DISTRICT #1
SEPTEMBER 25, 2015**

THE STATE OF TEXAS §
 §
COUNTY OF HARRIS §

The Board of Directors of Harris County Improvement District #1 (the "District") held a meeting of the Board of Directors at 10:00 a.m. on the 25th day of September, 2015 at Two Post Oak Central, 1980 Post Oak Boulevard, Suite 1700, Houston, Texas, 77056, within the boundaries of the District, and the roll was called of the members of the Board, to wit:

Ms. Patty Bender
Mr. Chad Braun
Mr. Todd Casper
Mr. Martin Debrovner
Mr. Duane Hale
Mr. Steve D. Lerner
Mr. Kendall Martin
Ms. Mary Catherine Miller
Mr. John Mooz
Mr. Greg Noble
Mr. Ed Wulfe
Mr. Jonathan Zadok

and all of said directors were present except Directors: Bender, Lerner, Mary Catherine Miller, Mooz and Wulfe, thus constituting a quorum. Also present at the meeting were Mr. John Breeding, President of Harris County Improvement District #1, Mr. Stephen Wood, Ms. Delia Mizwa, Ms. Shannon Daniels, Ms. Betsy Kirkgard, Ms. Lauren Anderson, Ms. Sarah Newbery, Mr. Bob Ethington, Ms. Tracie Nugent, and Nat Wanissorn, staff members of HCID #1; Mr. Matt Deal of Deal Sikes & Associates; Mr. Bob Collins and Mr. Fred Junkin of Andrews & Kurth; Ms. Stuart Williams of Transwestern Properties representing Four Oaks Place; Mr. Rob Nelson of Transwestern Properties; and Mr. David Pearson of BHP Billiton.

APPROVE MINUTES OF JUNE 24, 2015, BOARD OF DIRECTORS MEETINGS

Kendall Miller, Chairman, called the meeting to order and asked the members to read the Minutes of the June 24, 2015 meeting. Director Debrovner moved that the Board approve the Minutes as written. Director Duane Hale seconded the motion, which was approved by unanimous consent.

DISCUSS THE TAX RATE FOR TAX YEAR 2015 AND CONSIDER ADOPTING THE PROPOSED TAX RATE

Mr. Breeding discussed with the Board the proposed Tax Rate for Tax Year 2015. He reported that the current tax rate will not result in an increase of 8% or more in the average residence homestead's tax bill and therefore no rollback process will be triggered. Director Casper moved that the Board adopt the proposed tax rate. Director Debrovner seconded the motion, which was approved by unanimous consent.

CONSIDER AUTHORIZING PUBLICATION OF A NOTICE OF PUBLIC HEARING ON TAX RATE.

Following the discussion of the proposed tax rate, Mr. Breeding presented a draft of the notice to be printed in the Houston Chronicle. Director Casper moved that the Board authorize the publication of a Notice of Public Hearing. Director Debrovner seconded the motion, which was approved by unanimous consent.

Executive Session

Moved to go into Executive Session to discuss real estate matters in pursuant to the provisions of the Texas Government Code Section 551.072, with intent to return to public session.

Meeting was reconvened. No further update was given.

There being no further business to come before the Board, the meeting was adjourned.

(SEAL)

Secretary, Board of Directors