

MINUTES OF REGULAR MEETING OF HARRIS COUNTY IMPROVEMENT DISTRICT #1

October 12, 2018

THE STATE OF TEXAS §
 §
COUNTY OF HARRIS §

The Board of Directors of Harris County Improvement District #1 (the "District") held a meeting of the Board of Directors at 2:30 p.m. on the 12th day of October 2018, at Two Post Oak Central, 1980 Post Oak Boulevard, Suite 1700, Houston, Texas, 77056, within the boundaries of the District, and the roll was called of the members of the Board, to wit:

Todd H. Casper
Gerald Crump
Duane Hale
Tom Kiler
Steven Lerner
Kendall Miller
John D. Mooz
Kurt Webb
Ed Wulfe
Jonathan Zadok

and all of said directors were present except Directors Hale, Kiler, and Mooz. Also present at the meeting was Mr. John R. Breeding, President of Harris County Improvement District #1, Mr. Robert Taube, Mr. Stephen Wood, Ms. Shannon Daniels, Ms. Delia Mizwa, Ms. Kaleé Garvin, Ms. Natchaya Wanissorn, Mr. Andrew Jerige, and Ms. Betsy Kirkgard, Staff members of Harris County Improvement District #1; and Matt Dustin of RBC Capital Markets.

APPROVE MINUTES

Kendall Miller, Chairman, called the meeting to order and asked the members to read the Minutes of the August 22, 2018 meeting. Chairman Miller requested a motion to approve the minutes as written. Director Crump made the motion. Director Lerner second the motion, which was approved by unanimous consent.

RECEIVE COMMENTS OR QUESTIONS FROM THE PUBLIC

There were no comments.

CONDUCT A PUBLIC HEARING ON THE PROPOSED 2018 DISTRICT TAX RATES.

Chairman Miller called the public hearing to order. John Breeding gave a review regarding the 2018 District Tax Rate. Matt Dustin of RBC Capital Markets, LLC, presented a review of RBC Capital Markets recommendation for the 2018 Tax Year and then Order Levying Taxes and answered questions. Chairman Miller adjourned the Public Hearing. No action was taken.

ADOPT ORDER LEVYING TAXES

Mr. Stephen Wood presented a review of the Order Levying Taxes. The proposed Tax Rate is \$0.14345 per \$100 of property for Tax Year 2018 is the same Tax Rate adopted for Tax Year 2017. Chairman Miller requested a motion to approve. Director Crump made the motion. Director Zadok seconded the motion, which was approved by unanimous consent.

CONSIDER AMENDING THE DISTRICT INFORMATION FORM AND AUTHORIZE APPROPRIATE ACTION.

Mr. Wood gave a presentation and answered questions regarding amending the District Information Form. Mr. Wood explained that it is required by State Law to file with Harris County an Information Form that includes outstanding debt and tax rate for purchasers of property. Chairman Miller requested a motion to approve. Director Crump made the motion. Director Zadok seconded the motion, which was approved by unanimous consent.

AWARD SALE OF THE DISTRICT'S \$10,000,000 UNLIMITED TAX BONDS, SERIES 2018.

Mr. Matt Dustin gave a presentation and answered questions regarding the sale of the District's \$10,000,000 Unlimited Tax Bond, Series 2018. Chairman Miller requested a motion to award sale of the District's \$10,000,000 Unlimited Tax Bonds, Series 2018. Director Lerner made the motion. Director Casper second the motion, which was approved by unanimous consent.

CONSIDER AUTHORIZING AN AMENDMENT TO THE CONTRACT BETWEEN THE DISTRICT AND HESSAMERICA FOR ADDITIONAL PEDESTRIAN PYLON LIGHTS.

Mr. Breeding presented and answered questions regarding the amendment for additional pedestrian pylon lights. Mr. Breeding explained where the additional pylons will be installed. Chairman Miller requested a motion to authorize an amendment to the contract between the District and HessAmerica for additional pedestrian pylon lights. Director Zadok made the motion. Director Webb second the motion, which was approved by unanimous consent.

RECEIVED AN UPDATE ON POST OAK BOULEVARD.

Mr. Breeding and Mr. Robert Taube updated the Board on the Post Oak Boulevard project and described the work being done and the progress of the project. No action was taken.

ADJOURNMENT

There being no further business, the meeting was adjourned.



Secretary, Board of Director

(SEAL)