

MINUTES OF REGULAR MEETING OF HARRIS COUNTY IMPROVEMENT DISTRICT #1

June 26, 2019

THE STATE OF TEXAS §
 §
COUNTY OF HARRIS §

The Board of Directors of Harris County Improvement District #1 (the "District") held a meeting of the Board of Directors at 2:30 p.m. on the 26th day of June 2019, at Two Post Oak Central, 1980 Post Oak Boulevard, Suite 1700, Houston, Texas, 77056, within the boundaries of the District, and the roll was called of the members of the Board, to wit:

Todd H. Casper
Gerald Crump
Duane Hale
Tom Kiler
Steven Lerner
Kendall Miller
John D. Mooz
Kurt Webb
Ed Wulfe
Jonathan Zadok

and all of said directors were present except Directors Mooz and Zadok. Also present at the meeting was Mr. John R. Breeding, President of Harris County Improvement District #1, Mr. Stephen Wood; Ms. Shannon Daniels; Ms. Delia Mizwa; Mr. Bob Ethington; Mr. Andrew Jerige; Ms. Natchaya Wanissorn; Ms. Betsy Kirkgard; Ms. Amelia Escalante; and Ms. Kaleé Garvin, Staff members of Harris County Improvement District #1; and Stuart Williams of Four Oaks Place; Matthew Dustin of RBC Capital Markets, LLC; Rachel Nowicki of Uprising Consulting; and Margaret Dunlap of METRO.

APPROVE MINUTES

Kendall Miller, Chairman, called the meeting to order and asked the members to read the Minutes of the February 27, 2019 meeting. Chairman Miller requested a motion to approve the minutes as written. Director Lerner made the motion.

Director Casper seconded the motion, which was approved by unanimous consent.

RECEIVE COMMENTS OR QUESTIONS FROM THE PUBLIC

There were no comments.

REVIEW QUARTERLY INVESTMENT REPORT.

Ms. Shannon Daniels presented and answered questions on the review of the Quarterly Investment Report to the Board. No action was taken.

REVIEW QUARTERLY BUDGET REPORT.

Ms. Daniels presented and answered questions on the review of the Quarterly Budget Report to the Board. No action was taken.

CONSIDER ADOPTING RESOLUTION REQUESTING APPOINTMENT OF DIRECTORS TO THE HARRIS COUNTY IMPROVEMENT DISTRICT #1.

Mr. John Breeding presented and requested adopting a resolution for the appointment of Directors for Harris County Improvement District #1. Chairman Miller requested a motion to approve the resolution. Director Crump moved that the Board approve the resolution. Director Webb seconded the motion, which was approved by unanimous consent.

CONSIDER APPOINTMENT OF OFFICERS TO THE HARRIS COUNTY IMPROVEMENT DISTRICT #1 BOARD.

Mr. Breeding presented and requested the appointment of Officers for the Harris County Improvement District #1 Board. Chairman Miller requested a motion to approve the appointments. Director Lerner moved that the Board approve the resolution. Director Casper seconded the motion, which was approved unanimously.

CONSIDER AUTHORIZING THE FY 2018 – 2019 AUDIT.

Mr. Breeding and Ms. Daniels provided an overview and recommended to the Board that the District contract with Whitley Penn for Audit Services for Fiscal Year 2018 – 2019. The estimated fee is \$21,000 for the FY 2018 – 2019 audit which is

comprised of two components: the regular audit and the Federal audit. Director Webb moved to approve the motion. Director Zadok seconded the motion, which was approved by unanimous consent.

ADOPT A RESOLUTION APPROVING AN OPERATING AND DEBT SERVICE BUDGET FOR THE 2019 – 2020 FISCAL YEAR, AUTHORIZING BUDGETED EXPENDITURES AND AUTHORIZING THE PRESIDENT TO DISBURSE DISTRICT FUNDS.

Mr. Breeding and Ms. Daniels provided the Board with an overview of the District's 2019 – 2020 Budget. Chairman Miller asked for a motion to approve the Resolution Adopting an Operating, Capital and Debt Service Budget for the 2019 – 2020 Fiscal Year, Authorizing Budgeted Expenditures and Authorizing the President to Disburse District Funds which authorizes expenditures set forth in the budget, subject to the applicable competitive bid requirements and the restriction that checks over \$1,000 from District accounts will require the signature of the President, plus one Director or the signatures of three Directors. Director Casper moved to approve the motion, Director Kiler seconded the motion, which was approved by unanimous consent.

RECEIVED AN UPDATE ON POST OAK BOULEVARD.

Mr. Breeding and Mr. Robert Taube updated the Board on the Post Oak Boulevard project by presenting drone footage and described the work being done and the progress of the project. No action was taken.

ADJOURNMENT

There being no further business, the meeting was adjourned.



Secretary, Board of Director

(SEAL)