

MINUTES OF REGULAR MEETING OF HARRIS COUNTY IMPROVEMENT DISTRICT #1

February 26, 2020

THE STATE OF TEXAS §
 §
COUNTY OF HARRIS §

The Board of Directors of Harris County Improvement District #1 (the "District") held a meeting of the Board of Directors at 2:30 p.m. on the 26th day of February 2020, at Two Post Oak Central, 1980 Post Oak Boulevard, Suite 1700, Houston, Texas, 77056, within the boundaries of the District, and the roll was called of the members of the Board, to wit:

Jeb Bowden
Todd H. Casper
Gerald Crump
Tom Kiler
Steven Lerner
Kendall Miller
John D. Mooz
Erik Sobek
Kurt Webb
Jonathan Zadok

and all of said directors were present except Directors Bowden, Kiler, and Sobek. Also present at the meeting was Mr. John R. Breeding, President of Harris County Improvement District #1, Ms. Shannon Daniels; Mr. Stephen Wood; Ms. Delia Mizwa; Ms. Betsy Kirkgard; Mr. Andrew Jerige; Mr. Robert Taube; Mr. Mike Williams; and Mr. Bob Ethington staff members of Harris County Improvement District #1; and Mr. Rafael Ortega of Aurora Technical Services, LLC; Ms. Rachel Nowicki of Uprising Consulting; Mr. Loren Morales of RBC Capital Markets, LLC; and Ms. Margaret Dunlap of Metropolitan Transit Authority.

APPROVE MINUTES

Kendall Miller, Chairman, called the meeting to order and asked the members to read the Minutes of the January 22, 2020 meeting. Chairman Miller requested a motion to approve the minutes as written. Director Casper made the motion. Director Zadok seconded the motion, which was approved by unanimous consent.

RECEIVE COMMENTS OR QUESTIONS FROM THE PUBLIC

There were no comments from the public.

ADOPT RESOLUTION CONCERNING EXEMPTION OF RESIDENCE HOMESTEADS FROM TAXATION.

Mr. Stephen Wood reviewed the resolution concerning exemptions from taxation to the Board. Chairman Miller requested a motion to approve the resolution. Director Lerner moved that the Board approve the resolution. Director Casper seconded the motion, which was approved by unanimous consent.

ACCEPT DISCLOSURE MEMORANDUM OF INVESTMENT OFFICER

Mr. Wood informed the Board that in accordance with the Public Funds Investment Act and with the District's Investment Policy, Mr. Breeding has nothing to disclose and has already signed the appropriate document to support this. Chairman Miller requested a motion to accept the Disclosure Memorandum of Investment Officer. Director Casper moved to approve the motion. Director Crump seconded the memorandum, which was approved by unanimous consent.

REVIEW THE DISTRICT'S INVESTMENT POLICY AND CONSIDER APPROVAL OF ANY RECOMMENDED CHANGES

Mr. Breeding and Ms. Daniels provided the Board with an overview of the District's Investment Policy. Chairman Miller requested the Board review the Investment Policy and consider approval for the recommended changes. Director Mooz moved to approve the motion. Director Lerner seconded the motion, which was approved by unanimous consent.

RECEIVED AN UPDATE ON MEMORIAL PARK PROJECT AND ON POST OAK BOULEVARD.

Mr. John Breeding and Mr. Robert Taube then gave an update and answered questions on the Post Oak Boulevard project by presenting drone footage and describing the work being done and the progress of the projects. Mr. Breeding and Mr. Andrew Jerige updated and answered questions on the Memorial Park project by giving a presentation to the Board. No action was taken.

ADJOURNMENT

There being no further business, the meeting was adjourned.

(SEAL)



Secretary, Board of Director