

MINUTES OF REGULAR MEETING OF UPTOWN DEVELOPMENT AUTHORITY

September 28, 2011

The Board of Directors of the Uptown Development Authority (the "Authority") met in regular session, open to the public, on September 28, 2011, at 3:30 p.m. at 1980 Post Oak Blvd., Suite 1580, Houston, Texas 77056. The roll was called of the members of the Board, to wit:

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|-----------------------|---------------------|
| Dot Cunningham | Director |
| Kendall A. Miller | Secretary/Treasurer |
| Martin Debrovner | Chairman |
| Judson Robinson, III | Director |
| Janice Hale-Harris | Director |
| Lisa Simon | Director |
| Marvin Kaplan | Director |
| Louis Sklar | Vice Chairman |
| Urban F. O'Brien, III | Director |

and all of the above were present except Directors Miller, Harris, Sklar and O'Brien, thus constituting a quorum.

Also present were John Breeding, Stephen Wood, Robert Taube, Betsy Kirkgard, Shannon Daniels, Delia Mizwa and Katie Butler, staff members of Harris County Improvement District No. 1 (the "District"); Ralph De Leon, of the City of Houston (the "City"); and Trey Lary and Yvonne Onak of Allen Boone Humphries Robinson LLP.

CALL TO ORDER

Chairman Debrovner called the meeting to order at 3:33 p.m.

APPROVE MINUTES OF THE JUNE 22, 2011 MEETING

The Board considered approving the minutes of the June 22, 2011 meeting of the Board. Director Simon moved that the minutes be approved. Director Kaplan seconded the motion, which passed unanimously. A copy of the minutes of the June 22, 2011 meeting is attached.

RECEIVE COMMENTS OR QUESTIONS FROM THE PUBLIC

There were no comments or questions from the public.

APPROVE THE QUARTERLY INVESTMENT REPORT

Ms. Daniels reviewed the quarterly investment report for the quarter ending June 30, 2011, with reference to the Capital Projects Fund, Infrastructure Fund, Affordable Housing Fund and Pledged Securities. The Board took no action on this matter.

APPROVE INVOICES

Mr. Breeding presented to the Board a list of current invoices from June through August, 2011, in the amount of \$2,183,952.30. After discussion, Director Kaplan moved that the Board approve payment of the invoices. Director Simon seconded the motion, which passed unanimously. A copy of the list of invoices is attached.

The Board then reviewed and discussed the cumulative total of MWDBE expenditures through September, 2011, and the expenditures for the current fiscal year through June 30, 2011. The Board then reviewed trend graphs of MWBDE Professional and Construction Services from July 2010 through June 2011.

RECEIVE BUDGET / PROJECTS UPDATE

Mr. Taube reported on the Capital Improvement Program. He said that Post Oak Boulevard has been completed from Richmond to San Felipe and that traffic signals have been installed at Ambassador Way and BLVD Place. He reported on traffic signal construction at Canyon Café (Locke Lane) and Guilford Court, and on various pedestrian improvements. Mr. Breeding reported on the \$8,000,00 CMAQ (Congestion Mitigation and Air Quality Improvement Program) grant status. Mr. Breeding also reported on the Fiscal Year 2012 Capital Program Budget. The Board took no action on this report.

ADJOURNMENT

Ms. Kirkgard said that next month's meeting has been rescheduled to October 19, 2011. There being no further business, the meeting was adjourned.

Respectfully submitted,

Kendall A. Miller
Secretary, Board of Directors

Attachments:

Minutes of the June 22, 2011 Meeting
List of Invoices