

**MINUTES OF REGULAR MEETING OF REINVESTMENT
ZONE NUMBER SIXTEEN, CITY OF HOUSTON, TEXAS
(ALSO KNOWN AS THE UPTOWN HOUSTON
REINVESTMENT ZONE)**

March 28, 2012

The Board of Directors of Reinvestment Zone No. Sixteen, City of Houston, Texas (also known as the Uptown Houston Reinvestment Zone) (the "Zone") met in regular session, open to the public, on March 28, 2012 at 3:30 p.m. at 1980 Post Oak Blvd., Suite 1580, Houston, Texas 77056. The roll was called of the members of the Board, to wit:

Dot Cunningham	Director
Kendall A. Miller	Secretary/Treasurer
Martin Debrovner	Chairman
Judson Robinson, III	Director
Janice Hale-Harris	Director
Lisa Simon	Director
Marvin Kaplan	Director
Louis Sklar	Vice Chairman
Urban F. O'Brien, III	Director

and all of the above were present except Directors Sklar and O'Brien, thus constituting a quorum.

Also present were John Breeding, Stephen Wood, Robert Taube, Betsy Kirkgard, Shannon Daniels, and Delia Mizwa, staff members of Harris County Improvement District No. 1; Peggy Foreman of Burney & Foreman; Ralph De Leon of the City of Houston; Duncan Lamme of RBC Capital Markets; and Trey Lary and Yvonne Onak of Allen Boone Humphries Robinson LLP.

CALL TO ORDER

Chairman Debrovner called the meeting to order at 3:35 p.m.

APPROVE MINUTES OF THE JANUARY 25, 2012 MEETING

The Board considered approving the minutes of the January 25, 2012 regular meeting of the Board. Director Cunningham moved that the minutes be

approved. Director Simon seconded the motion, which passed unanimously. A copy of the minutes of the January 25, 2012 meeting is attached.

RESOLUTION APPROVING THE ADOPTION OF A RESOLUTION AUTHORIZING THE ISSUANCE OF TAX INCREMENT CONTRACT REVENUE BONDS, SERIES 2012 (INFRASTRUCTURE IMPROVEMENT FACILITIES)

Mr. Lamme discussed the infrastructure improvement bonds refunding with the Board. After discussion, Director Cunningham moved that the Board adopt a Resolution Approving the Adoption of a Resolution Authorizing the Issuance of Uptown Development Authority Tax Increment Contract Revenue Bonds, Series 2012 (Infrastructure Improvement Facilities). Director Robinson seconded the motion, which passed unanimously. A copy of the resolution is attached.

ADJOURNMENT

There being no further business to come before the Board, Chairman Debrovner adjourned the meeting.

Respectfully submitted,

Kendall A. Miller
Secretary, Board of Directors

Attachments:

Minutes of the January 25, 2012 Board Meeting

Resolution Approving the Adoption of a Resolution Authorizing the Issuance of Uptown Development Authority Tax Increment Contract Revenue Bonds, Series 2012 (Infrastructure Improvement Facilities)