

**MINUTES OF REGULAR MEETING OF
HARRIS COUNTY IMPROVEMENT DISTRICT #1**

APRIL 22, 2015

THE STATE OF TEXAS §
 §
COUNTY OF HARRIS §

The Board of Directors of Harris County Improvement District #1 (the "District") held a meeting of the Board of Directors at 2:30 p.m. on the 22nd day of April, 2015 at Two Post Oak Central, 1980 Post Oak Boulevard, Suite 1700, Houston, Texas, 77056, within the boundaries of the District, and the roll was called of the members of the Board, to wit:

- Patty Bender
- Chad Braun
- Todd H. Casper
- Martin Debrovner
- Steven D. Lerner
- Kendall A. Miller
- Mary Catherine Miller
- John Mooz
- Greg Noble
- Duane Hale
- Ed Wulfe
- Jonathan Zadok

and all of said directors were present except Directors Braun, Casper, Hale, Mary Catherine Miller, and Mooz thus constituting a quorum. Also present at the meeting were Mr. John Breeding, Mr. Robert Taube, Mr. Stephen Wood, Ms. Delia Mizwa, Ms. Shannon Daniels, Mr. Rod Smith, Ms. Betsy Kirkgard, Mr. Bob Ethington, and Ms. Lauren Anderson of Harris County Improvement District #1; Mr. Rafael Ortega of Aurora Technical Services; Ms. Carolyn McCain and Ms. Rachel Nowicki with Gunda Corporation; and Ms. Margarita Dunlap of METRO.

APPROVE MINUTES OF THE MARCH 25, 2015 BOARD OF DIRECTORS MEETINGS

Kendall A. Miller, Chairman, called the meeting to order and asked the members to read the Minutes of the March 25, 2015 meeting. Director Debrovner moved that the Board approve the Minutes as written. Director Lerner seconded the

motion, which was approved by unanimous consent.

CONSIDER APPOINTMENT OF OFFICERS

Mr. Breeding reviewed with the Board that the District's Vice Chairman and Secretary have both resigned. He presented the Nominating Committee's recommendations for filling the two positions: Director Steven Lerner as Vice Chairman and Chad Braun as Secretary. Director Debrovner moved that the Board appoint Mr. Lerner as Vice Chairman and Mr. Braun as Secretary.. Director Bender seconded the motion, which passed unanimously

APPROVE THE DISTRICT'S QUARTERLY INVESTMENT REPORT

Ms. Daniels reviewed the quarterly investment report for the quarter ending March 31, 2015, with reference to the General Operating Fund, Capital Projects Fund, Debt Service Fund and Pledged Securities. After discussion, Director Debrovner moved that the Board approve the quarterly investment report. Director Lerner seconded the motion, which passed unanimously.

REVIEW THE 3RD QUARTER BUDGET STATUS

Ms. Daniels reviewed the budget through the fiscal year third quarter. No action was taken by the Board.

RECEIVE UPDATE ON POST OAK BOULEVARD

Mr. Breeding updated the Board on the Post Oak Boulevard project.

There being no further business to come before the Board, the meeting was adjourned.

President, Board of Directors

(SEAL)