

MINUTES OF REGULAR MEETING OF HARRIS COUNTY IMPROVEMENT DISTRICT #1

SEPTEMBER 24, 2014

THE STATE OF TEXAS §
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COUNTY OF HARRIS §

The Board of Directors of Harris County Improvement District #1 (the "District") held a meeting of the Board of Directors at 2:30 p.m. on the 24th day of September, 2014 at Two Post Oak Central, 1980 Post Oak Boulevard, Suite 1700, Houston, Texas, 77056, within the boundaries of the District, and the roll was called of the members of the Board, to wit:

Patty Bender
Todd H. Casper
Martin Debrovner
Steven Lerner
Kendall A. Miller
Mary Catherine Miller
John Mooz
Greg Noble
Lisa Simon
Kerr Taylor
Ed Wulfe
Jonathan Zadok

and all of said directors were present except Directors Mooz, Noble, Taylor and Zadok, thus constituting a quorum. Also present at the meeting were Mr. John Breeding, President of Harris County Improvement District #1, Ms. Delia Mizwa, Ms. Shannon Daniels, Ms. Betsy Kirkgard, Ms. Lauren Anderson, Ms. Sarah Newbery, Mr. Bob Ethington, Mr. Rod Smith, Mr. Robert Taube, Ms. Lyndsey Peterson, Ms. Katie McDonough, Staff members of Harris County Improvement District #1; Ms. Kim Pettit of the Cosmopolitan; and Mr. Jim Scarborough of the Cosmopolitan.

APPROVE MINUTES OF JULY 31, 2014 BOARD OF DIRECTORS MEETINGS

Kendall Miller, Chairman, called the meeting to order and asked the members to read the Minutes of the July 31, 2014 meeting. Director Bender moved that the Board approve the Minutes as written. Director Mary Catherine Miller seconded

the motion, which was approved by unanimous consent.

DISCUSS THE TAX RATE FOR TAX YEAR 2014 AND CONSIDER ADOPTING THE PROPOSED TAX RATE

Mr. Breeding discussed with the Board the proposed Tax Rate for Tax Year 2014. He reported that the current tax rate will not result in an increase of 8% or more in the average residence homestead's tax bill and therefore no rollback process will be triggered. Director Wulfe moved that the Board adopt the proposed tax rate. Director Bender seconded the motion, which was approved by unanimous consent.

CONSIDER AUTHORIZING PUBLICATION OF A NOTICE OF PUBLIC HEARING ON TAX RATE.

Following the discussion of the proposed tax rate, Mr. Breeding presented a draft of the notice to be printed in the Houston Chronicle. Director Wulfe moved that the Board authorize the publication of a Notice of Public Hearing. Director Bender seconded the motion, which was approved by unanimous consent.

CONSIDER ACCEPTING PETITION(S) FOR ADDITION OF CERTAIN LAND; AUTHORIZE EXECUTION AND FILING OF PETITION(S) FOR CONSENT ANNEXATION.

Mr. Breeding reported that no petitions have been received. No action was taken.

RECEIVE ON THE STATUS OF POST OAK BOULEVARD.

Mr. Breeding discussed the status of the Post Oak Boulevard project. He presented a statement from TxDOT and METRO stating that both parties agree that the 1-610 Dedicated Bus Lane Facility is to be designed and built to support a dedicated bus lane. As designed, the facility will not support light rail. Mr. Breeding also presented a statement from Mayor Parker stating that she will be working with METRO and TxDOT to ensure that the funding (for the Dedicated Bus Lanes Project) is not reprogrammed.

There being no further business to come before the Board, the meeting was adjourned.

(SEAL)

Secretary, Board of Directors