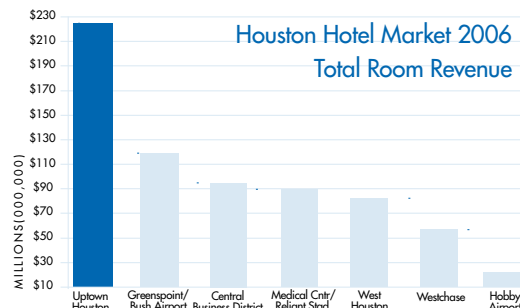


UPTOWN UPDATE

UPTOWN HOTEL ROOMS GENERATE HIGHEST REVENUE IN REGION



The Uptown hotel market showed a dramatic increase in Total Room Revenues last year, according to the Texas State Comptroller's office. The 2006 total revenues increased 15.7 percent from \$194.2 million in 2005 to \$224.6 million in 2006. Uptown's hotel market also is the highest room revenue generator in the region, carrying more than 16 percent of the total Houston area.



UPTOWN HOUSTON'S RESIDENTIAL DEVELOPMENT ON THE RISE

The surge in interest for plush, high-rise living has driven the construction of seven residential towers in Uptown since 2000, with an eighth – **The Cosmopolitan** – set for completion this fall. According to **Edith Personette**, owner of **Personette & Associates**, luxury condos appeal to the carefree lifestyle of single executives and aging baby boomers as they require little maintenance. The latest developments guaranteed to suit the market include:

- **Whiteco Residential LLC**, developer of the **Dominion Post Oak**, plans to construct twin residential towers at the corner of Westheimer and Sage. The two properties will house a total of 500 luxury rental units.
- **Wulfe and Company's Boulevard Place**, to be located on Post Oak Boulevard at San Felipe, will include approximately 800 high-rise residences in addition to high-end retail, restaurant, hotel and office space.
- **Turnberry Tower Galleria**, an ultra-luxury 38-story condominium building just west of the Water Wall, is currently being developed by Turnberry Associates.

For more information, visit www.uptown-houston.com or call 713-621-2011.



POST OAK BOULEVARD SIGN LIGHTS THE WAY

The internally-illuminated sign at the intersection of Post Oak Boulevard and Ambassador Way is a prototype for future signs in the area. Have a look and tell us what you think.

Email your thoughts to uptown@uptown-houston.com.

RESIDENTIAL REAL ESTATE BY THE NUMBERS

According to the CB Richard Ellis 2007 Multi-Housing Outlook, Uptown Houston's sub-market of **Class A** communities is among the best performing in the region. **Occupancy rates are above 92 percent** and **rental rates average \$.93 per square foot**. Compare these figures with the Greater Houston region, which reports an average occupancy of 88 percent and average rental rates at \$.77 per square foot.



SPRING HAS SPRUNG AT THE GALLERIA

Celebrate the season of rebirth with a dazzling glimpse of Parisian fashion, floral creations and fine art at **The Galleria's Cadillac Primavera**, March 29 through April 7.

This year's festivities begin with the Kick Off Fashion Show on Thursday, March 29 at 7:30 p.m. The show will feature **Adrienne Vittadini, Barneys New York CO-OP, Billy Reid, CH Carolina Herrera, Salvatore Ferragamo, Giorgio Armani, Luca Luca, Macy's** and **Versace**.

Blooming flowers will adorn gardens with a burst of color throughout The Galleria for the 10-day celebration. A fashion garden near the **Jimmy Choo** store and on street level bridges above the ice rink will flaunt the latest Spring fashion in the most artistic ways.



RETAIL NEWS ON THE GO...

...Uptown Houston welcomes **Jimmy Wilson's Seafood & Chop House** to the neighborhood. The restaurant will open in early May at 5161 San Felipe.

...Shoppers celebrate the long-awaited opening of **Elizabeth Anthony/Esther Wolf** in Uptown Park. The new store showcases a bit of its history – a 45-year-old chandelier that graced the original Esther Wolf boutique.

...**Savoy Salon** boasts the latest in hair care at its 10,000-square-foot flagship store at 5250 W. Alabama and Sage. It features a separate gentlemen's salon, multiple juice and premium coffee bars, a private suite for nursing mothers, an advanced education center and private meeting rooms.

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