

MINUTES OF REGULAR MEETING OF UPTOWN DEVELOPMENT AUTHORITY

January 27, 2010

The Board of Directors of the Uptown Development Authority (the "Authority") met in regular session, open to the public, on January 27, 2010, at 3:30 p.m. at 1980 Post Oak Blvd., Suite 1580, Houston, Texas 77056. The roll was called of the members of the Board, to wit:

Dot Cunningham	Director
Kendall A. Miller	Secretary/Treasurer
Martin Debrovner	Chairman
Judson Robinson, III	Director
Janice Hale-Harris	Director
Lisa Simon	Director
Marvin Kaplan	Director
Louis Sklar	Vice Chairman
Urban F. O'Brien, III	Director

and all of the above were present except Directors Cunningham and O'Brien, thus constituting a quorum.

Also present were John Breeding, Stephen Wood, Robert Taube, Betsy Kirkgard, Delia Mizwa, Shannon Daniels and Katie Butler, staff members of Harris County Improvement District No. 1 (the "District"); Tim Douglass, Deputy Director of Economic Development for the City of Houston (the "City"); and Trey Lary and Yvonne Onak of Allen Boone Humphries Robinson LLP.

CALL TO ORDER

Chairman Debrovner called the meeting to order at 3:40 p.m.

APPROVE MINUTES OF THE DECEMBER 16, 2009 MEETING

The Board considered approving the minutes of the December 16, 2009 meeting of the Board. Director Harris moved that the minutes be approved. Director Simon seconded the motion, which passed unanimously. A copy of the minutes of the December 16, 2009 meeting is attached.

RECEIVE COMMENTS OR QUESTIONS FROM THE PUBLIC

There were no comments or questions from the public.

APPROVE INVOICES

Mr. Breeding presented to the Board a list of current invoices in the amount of \$1,523,649.99. After discussion, Director Robinson moved that the Board approve payment of the invoices. Director Miller seconded the motion, which passed unanimously. A copy of the list of invoices is attached.

Mr. Breeding then reviewed the cumulative total of MWDBE expenditures through January 21, 2010, and trend graphs of MWBDE Professional and Construction Services from July 2009 through December 2009.

QUARTERLY INVESTMENT REPORT

Ms. Daniels reviewed the quarterly investment report for the quarter ending December 31, 2009, with reference to the Capital Projects Fund, Infrastructure Fund, Affordable Housing Fund and Pledged Securities. After discussion, Director Simon moved that the Board approve the quarterly investment report. Director Harris seconded the motion, which passed unanimously.

REVIEW SECOND QUARTER BUDGET

Mr. Breeding then reviewed the status of the budget and actual expenditures for the second quarter of the fiscal year in a PowerPoint presentation. No action was taken on this report.

REVIEW PROJECTED BUDGET OPTIONS

Mr. Breeding reviewed the projected Uptown Houston TIRZ infrastructure cash flow for Fiscal Years 2010-2012. No action was taken on this report.

AUTHORIZE TRAFFIC SIGNAL AT POST OAK BOULEVARD AND BLVD PLACE

Mr. Taube discussed with the Board the need for the installation of six new traffic signals at high traffic locations, plus related improvements, such as median improvements and signal hardware. The Board discussed the sequence of installation of the traffic signals.

After discussion, Director Simon moved that the Board authorize solicitation of bids for the median improvements, traffic signal and associated improvements for Post Oak Boulevard at BLVD Place, and that the Board authorize the installation of five additional signals on Post Oak Boulevard: at Guilford Court, 2400 block (Canyon Café), Fairview, West Briar, and the 3000 block, as part of the Authority's effort to improve mobility on Post Oak Boulevard. Director Kaplan seconded the motion, which passed unanimously.

RESOLUTION AUTHORIZING COMMITMENT OF LOCAL SHARE MATCH SUPPORT FOR WATERWALL TRANSPORTATION STEP GRANT

Mr. Breeding discussed the reimbursement program known as the Statewide Transportation Enhancements Program ("STEP"), which is administered by the Texas Department of Transportation ("TxDOT"). He requested that the Authority sponsor an application for a grant to enhance and preserve the Gerald D. Hines Waterwall Park. He said that the Authority should request the City to officially nominate this grant application to TxDOT. Mr. Breeding also said that the Authority would agree to provide, at a minimum, a 20% local share match to the project and would commit to maintain the project for at least 20 years.

After discussion, Director Robinson moved that the Board approve the resolution to authorize sponsorship of the application and provide the required 20% local share match. Director Simon seconded the motion, which passed unanimously. A copy of the resolution is attached.

ADJOURNMENT

There being no further business, the meeting was adjourned.

Respectfully submitted,

Kendall A. Miller
Secretary, Board of Directors

Attachments:

- Minutes of the December 16, 2009 Meeting
- List of Invoices
- Resolution Authorizing Sponsorship and Local Share Match Support by Uptown Development Authority for the Waterwall Transportation Enhancements Program

