

MINUTES OF REGULAR MEETING OF UPTOWN DEVELOPMENT AUTHORITY

May 26, 2010

The Board of Directors of the Uptown Development Authority (the "Authority") met in regular session, open to the public, on May 26, 2010, at 3:30 p.m. at 1980 Post Oak Blvd., Suite 1580, Houston, Texas 77056. The roll was called of the members of the Board, to wit:

Dot Cunningham	Director
Kendall A. Miller	Secretary/Treasurer
Martin Debrovner	Chairman
Judson Robinson, III	Director
Janice Hale-Harris	Director
Lisa Simon	Director
Marvin Kaplan	Director
Louis Sklar	Vice Chairman
Urban F. O'Brien, III	Director

and all of the above were present except Directors Miller, Hale-Harris, Sklar and O'Brien, thus constituting a quorum.

Also present were John Breeding, Stephen Wood, Robert Taube, Betsy Kirkgard, Delia Mizwa, Shannon Daniels and Katie Butler, staff members of Harris County Improvement District No. 1 (the "District"); Ralph De Leon, of the City of Houston (the "City"); and Trey Lary and Yvonne Onak of Allen Boone Humphries Robinson LLP.

CALL TO ORDER

Chairman Debrovner called the meeting to order at 3:44 p.m.

APPROVE MINUTES OF THE MARCH 24, 2010 MEETING

The Board considered approving the minutes of the March 24, 2010 meeting of the Board. Director Simon moved that the minutes be approved. Director Kaplan seconded the motion, which passed unanimously. A copy of the minutes of the March 24, 2010 meeting is attached.

RECEIVE COMMENTS OR QUESTIONS FROM THE PUBLIC

There were no comments or questions from the public.

APPROVE THE QUARTERLY INVESTMENT REPORT

Ms. Daniels reviewed the quarterly investment report for the quarter ending March 31, 2010, with reference to the Capital Projects Fund, Infrastructure Fund, Affordable Housing Fund and Pledged Securities. No action was taken by the Board.

REVIEW THE PROPOSED FISCAL YEAR 2011 BUDGET

Mr. Breeding reviewed the budget proposed to be submitted to the City and compared it with the budget for the current fiscal year. He also summarized the major capital improvement projects to be accomplished in the coming fiscal year. No action was taken by the Board.

APPROVE INVOICES

Mr. Breeding presented to the Board a list of current invoices in the amount of \$1,945,758.75, \$1,348,316.22 of which are current invoices and the remainder of which are additional contract payments to (1) Kenmor Electric for pedestrian Phase 2 construction, (2) Texas Sterling Construction for work on Garretson Street, and (3) TeamWork Construction the traffic signal project. After discussion, Director Kaplan moved that the Board approve payment of the invoices. Director Simon seconded the motion, which passed unanimously. A copy of the list of invoices is attached.

Mr. Breeding then reviewed and discussed the cumulative total of MWDBE expenditures through May 20, 2010, and trend graphs of MWBDE Professional and Construction Services from July, 2009 through April, 2010.

CONSIDER CHANGE ORDER #3 FOR TEXAS STERLING CONSTRUCTION

Mr. Breeding presented a request for approval of a change order to the Texas Sterling construction contract for the completion of San Felipe widening between Sage and the West Loop. He requested authorization to increase the contract value from \$16,052,624 to \$17,513,538. Mr. Breeding said that the Board has taken action four times to increase the value of the original contract.

After discussion, Director Robinson moved to authorize Change Order No. 003 to the Texas Sterling construction contract. Director Kaplan seconded the motion, which passed unanimously.

Mr. Breeding discussed the procedures for overseeing the status of construction projects and approval of change orders. He discussed daily and monthly project and budget status reports to keep the Board informed of progress. No Board action was taken.

ADJOURNMENT

There being no further business, the meeting was adjourned.

Respectfully submitted,

Kendall A. Miller
Secretary, Board of Directors

Attachments:

Minutes of the March 24, 2010 Board Meeting
List of Invoices