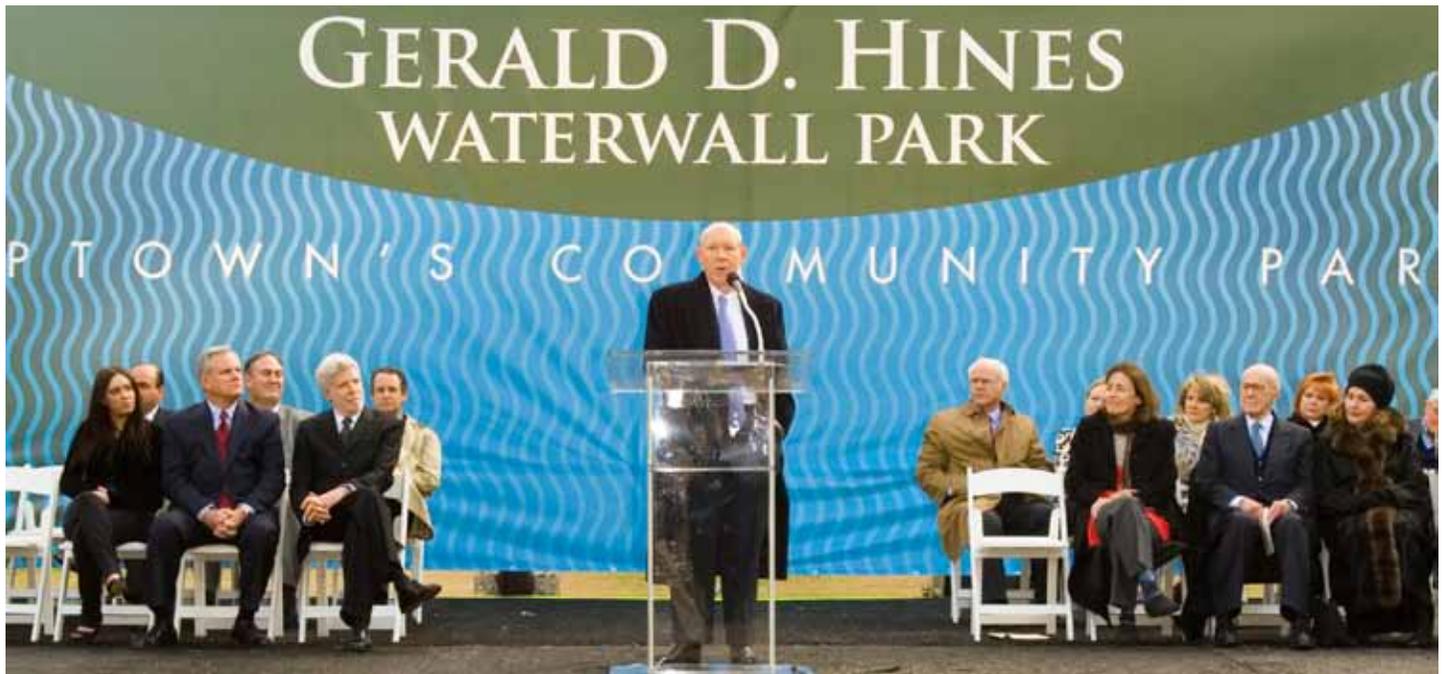


UPTOWN UPDATE



UPTOWN HOUSTON DEDICATES GERALD D. HINES WATERWALL PARK

The 2.7 acre park and 64-foot semi-circular Waterwall has been a Houston icon for nearly 25 years thanks to Gerald D. Hines. His vision for green spaces and urban parks played an integral role in the creation of the Waterwall Park.

To honor Hines' lifelong commitment to Houston, great architecture and urban green space, former Houston **Mayor Bill White** and Uptown Houston hosted a celebration on December 16, 2009, to dedicate the Waterwall Park in his honor. With much fanfare and excitement, a drum roll from the University of Houston Cougar Band, and the water cascading down the Waterwall, Uptown Houston officially dedicated the **Gerald D. Hines Waterwall Park**.

In December 2008, with the support of the Mayor, the **Uptown Houston Tax Increment Reinvestment Zone (TIRZ)** purchased the once privately owned green space and Waterwall to ensure the long-term preservation of the park and the Philip Johnson-designed Waterwall for all Houstonians and visitors.



UPTOWN HOLIDAY LIGHTING MADE POSSIBLE BY OUR GENEROUS SPONSORS

The **24th Annual Uptown Holiday Lighting** presented by **TXU Energy** was a great success! Thank you to our partners who made this event possible!



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MARKET NEWS

Despite the economic hardship our nation is facing, Uptown Houston ended 2009 with strong numbers. The **Class A Office Market** ended 2009 with an occupancy rate of **89 percent**, and the **Retail Market** ended the year with an occupancy rate of **98 percent**. Latest numbers show that Uptown's **Hotel Market** continues to lead the city in revenue per available room (RevPAR) with a rate of **\$93.75** at the end of October 2009.

OTHER NEWS

The InterContinental Houston Hotel is getting a fresh start this year with a brand new name; the hotel is now officially named the **InterContinental Houston Near The Galleria**. For more information visit www.intercontinental.com.

Uptown's newest health food store for pets, **Natural Pawz**, is now open! Located at 5161 San Felipe. For more information visit www.naturalpawz.com.

IN THE SPOTLIGHT

UPTOWN HOUSTON WELCOMES NEW BOARD MEMBER

John D. Mooz was appointed to the Uptown Houston District Board of Directors in December 2009. He serves as a senior Vice President for the **Hines Corporation** and as Project Officer responsible for the development and financing of projects in the Southwest region of the United States.

Since joining Hines in 1989, Mr. Mooz has contributed to the development and financing of more than 8 million square feet of commercial, medical and institutional real estate, representing approximately \$2.5 billion. John is a graduate from the University of Connecticut with a Bachelor of Arts in Political Science.



SAN FELIPE – A SMOOTH RIDE

In December, Uptown Houston achieved a major milestone with the completion of all road construction and underground utilities on San Felipe from Yorktown to the West Loop. Once in a state of disrepair, Uptown Houston is proud to have transformed San Felipe into a smooth thoroughfare with beautifully landscaped medians. Beginning in 2001, this project made possible by the Uptown Houston Tax Increment Reinvestment Zone (TIRZ) widened San Felipe from five to six lanes (three in each direction), and added or replaced water, storm and sewer lines.



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