

MINUTES OF REGULAR MEETING OF HARRIS COUNTY IMPROVEMENT DISTRICT #1

October 24, 2017

THE STATE OF TEXAS §
 §
COUNTY OF HARRIS §

The Board of Directors of Harris County Improvement District #1 (the "District") held a meeting of the Board of Directors at 2:30 p.m. on the 24th day of October 2017, at Two Post Oak Central, 1980 Post Oak Boulevard, Suite 1700, Houston, Texas, 77056, within the boundaries of the District, and the roll was called of the members of the Board, to wit:

Todd H. Casper
Gerald Crump
Tom Kiler
Steven Lerner
Kendall Miller
Mary C. Miller
John D. Mooz
Greg Noble
Brad Simpkins
Ed Wulfe
Jonathan Zadok

and all of said directors were present except Directors Lerner, K. Miller, Mooz, and Simpkins. Also present at the meeting was Mr. John R. Breeding, President of Harris County Improvement District #1, Mr. Robert Taube, Mr. Stephen Wood, Ms. Shannon Daniels, Mr. Bob Ethington, Ms. Delia Mizwa, Ms. Betsy Kirkgard, and Ms. Amelia Escalante, Staff members of Harris County Improvement District #1; Mr. Mike Doyle an Independent Consultant; Mr. Rafael Ortega of Aurora Technical Services, LLC; Mr. Corky Baker and Mr. Andy Baker of Stone County Ironworks; Ms. Rachel Nowicki of Uprising Consulting Services; and Mr. Matthew Dustin and Mr. Loren Morales of RBC Capital Markets, LLC.

APPROVE MINUTES

Director Wulfe, called the meeting to order and asked the members to read the Minutes of the September 27, 2017, meeting. Director Casper moved that the Board approve the Minutes as written. Director M. C. Miller second the motion, which was approved by unanimous consent.

RECEIVE COMMENTS OR QUESTIONS FROM THE PUBLIC

There were no comments.

REVIEW OF QUARTERLY INVESTMENT REPORT.

Shannon Daniels presented and answered questions on the review of the Quarterly Investment Report to the Board. No action was taken.

REVIEW OF QUARTERLY BUDGET REPORT.

Ms. Daniels presented and answered questions on the review of the Quarterly Budget Report to the Board. No action was taken.

CONVENE PUBLIC HEARING ON 2017 TAX RATE

Matthew Dustin with RBC Capital Markets, LLC, reviewed RBC Capital Markets recommendation for the 2016 Tax Year, and then Order Levying Taxes. This concluded the Public Hearing. No further action was taken.

ADOPT ORDER LEVYING TAXES

Mr. Breeding presented a review and requested a motion Adopting an Order Levying Taxes for Tax Year 2017. The proposed Tax Rate is \$0.14345 per \$100 of property for Tax Year 2017 which is the same Tax Rate adopted for Tax Year 2016. Director Zadok moved that the Board approve the motion. Director Casper seconded the motion, which was approved by unanimous consent.

CONSIDER APPROVAL OF AUTHORIZING STAFF TO ADVERTISE FOR BIDS FOR THE FABRICATION OF THE UPTOWN HOUSTON HOLIDAY SEASON OBELISKS.

Mr. Breeding gave a presentation on the Uptown Houston Holiday Season Obelisk and requested approval to advertise for bids for the fabrication of the Obelisks. Director Zadok moved to approve the authorization to advertise. Director Kiler seconded the motion, which was approved by unanimous consent.

RECEIVED AN UPDATE ON POST OAK BOULEVARD

Mr. Breeding gave an update on the Post Oak Boulevard Project. He stated that the project was on budget, fully funded, and seeking additional Federal Transportation funds in order to recapture some local funds that were spent on the project. He also stated that starting out, the project was federally-funded less than thirty-seven percent of the budget when traditionally it is eighty percent. He also informed the board of H-GAC's staff recommendation of an additional \$15.9 million for this project. Mr. Breeding stated he will inform the Board of the outcome of H-GAC's vote regarding the approval of additional funding.

ADJOURNMENT

There being no further business, the meeting was adjourned.

(SEAL)


Secretary, Board of Director