

MINUTES OF REGULAR MEETING OF HARRIS COUNTY IMPROVEMENT DISTRICT #1

JUNE 24, 2015

THE STATE OF TEXAS §
 §
COUNTY OF HARRIS §

The Board of Directors of Harris County Improvement District #1 (the "District") held a meeting of the Board of Directors at 2:30 p.m. on the 24th day of June, 2015 at Two Post Oak Central, 1980 Post Oak Boulevard, Suite 1700, Houston, Texas, 77056, within the boundaries of the District, and the roll was called of the members of the Board, to wit:

Patty Bender
Chad Braun
Todd H. Casper
Martin Debrovner
Duane Hale
Steven D. Lerner
Kendall A. Miller
Mary Catherine Miller
John Mooz
Greg Noble
Ed Wulfe
Jonathan Zadok

and all of said directors were present except Director Bender, and Debrovner, thus constituting a quorum. Also present at the meeting were Mr. John Breeding, President of Harris County Improvement District #1, Mr. Stephen Wood, Mr. Robert Taube, Ms. Shannon Daniels, Mr. Rod Smith, Mr. Bob Ethington, Ms. Lauren Anderson, Ms. Sarah Newbery, Ms. Betsy Kirkgard, Ms. Nat Wanissorn, Ms. Rachel Beeton, and Ms. Katie McDonough of Harris County Improvement District #1; Ms. Margarita Dunlap, Community Outreach Representative for METRO; Ms. Rachel Nowicki and Ms. Carolyn McCain from Gunda Corp.

APPROVE MINUTES OF MAY 27, 2015 BOARD OF DIRECTORS MEETINGS

Kendall Miller, Chairman, called the meeting to order and asked the members to read the Minutes of the May 27, 2015 meeting. Director Wulfe moved that the Board approve the Minutes as written. Director Casper seconded the motion,

which was approved by unanimous consent.

CONSIDER AUTHORIZING THE FY-2015 AUDIT

Mr. Breeding advised the Board that Whitley Penn, the District's auditors, will be conducting the FY-15 Audit beginning in September. The fee for 2015 will be \$19,500, per the Agreement Letter. The Audit will be comprised of two components, the regular Audit and the Federal Audit. Director Mooz moved that the Board authorize the audit for FY-15. Director Braun seconded the motion, which was approved by unanimous consent.

ADOPT A RESOLUTION ADOPTING AN OPERATING AND DEBT SERVICE BUDGET FOR THE 2016 FISCAL YEAR, AUTHORIZING BUDGETED EXPENDITURES AND AUTHORIZING THE PRESIDENT TO DISBURSE DISTRICT FUNDS

The Board next considered adopting a budget for the 2016 fiscal year. After a review of FY-2015 projects, Mr. Breeding presented the proposed FY-2016 Operating, Capital and Debt Service Budget which had been developed by the President and staff under the direction of the Finance Committee.

After discussion and review, Director Mooz moved that the Board approve the Resolution Adopting an Operating, Capital and Debt Service Budget for the 2016 Fiscal Year, Authorizing Budgeted Expenditures and Authorizing the President to Disburse District Funds, a copy of which is attached hereto and shall be considered as part of these Minutes. Director Lerner seconded the motion, which was approved by unanimous consent.

CONSIDER AUTHORIZING A CONTRACT FOR THE FABRICATION OF THE ARCH EXTENSION

Mr. Breeding discussed with the Board fabrication of the six arch extensions along Post Oak Boulevard needed because of the Post Oak Boulevard widening. The extensions will be 24 pieces, 7/8" gauge, 20' long, bent to 85' radius and polished to mirror finish. Four bids were received for the work and one bid was rejected. After discussion, Director Mooz moved that the Board award the contract to AMECO for \$1,858,176. Director Casper seconded the motion, which was approved by unanimous consent.

There being no further business to come before the Board, the meeting was adjourned.

(SEAL)

Secretary, Board of Directors