

MINUTES OF REGULAR MEETING OF HARRIS COUNTY IMPROVEMENT DISTRICT #1

January 25, 2017

THE STATE OF TEXAS §
 §
COUNTY OF HARRIS §

The Board of Directors of Harris County Improvement District #1 (the "District") held a meeting of the Board of Directors at 2:30 p.m. on the 25th day of January, 2017, at Two Post Oak Central, 1980 Post Oak Boulevard, Suite 1700, Houston, Texas, 77056, within the boundaries of the District, and the roll was called of the members of the Board, to wit:

Todd H. Casper
Gerald Crump
Martin Debrovner
Tom Kiler
Steven Lerner
Kendall A. Miller
Mary Catherine Miller
John Mooz
Greg Noble
Brad Simpkins
Ed Wulfe
Jonathan Zadok

and all of said directors were present except Directors Kiler, MC Miller, Noble and Simpkins, thus constituting a quorum. Also present at the meeting was Mr. John R. Breeding, President of Harris County Improvement District #1, Mr. Robert Taube, Mr. Stephen Wood, Ms. Sarah Newbery, Ms. Natchaya Wanissorn, Ms. Shannon Daniels, Mr. Bob Ethington, Mr. Rod Smith, Ms. Delia Mizwa, Ms. Betsy Kirkgard, and Ms. Tracie Nugent, Staff members of Harris County Improvement District #1; Ms. Brenda Takahashi, a resident of the area, Ms. Rachel Nowicki and Ms. Carolyn McCain of Gunda Corporation; and Mr. Rafael Ortega of Aurora Technical Services.

APPROVE MINUTES

Chairman Kendall Miller called the meeting to order and asked the members to read the Minutes of the December 149, 2016 meeting. Director Debrovner moved that the Board approve the Minutes as written. Director Wulfe seconded the motion, which was approved by unanimous consent.

RECEIVE COMMENTS OR QUESTIONS FROM THE PUBLIC

There were no questions or comments. No action was taken.

REVIEW QUARTERLY INVESTMENT REPORT

Ms. Daniels presented a review of the Harris County Improvement District #1's Quarterly Investment Report for September 1, 2016 – December 31, 2016. No action was taken.

REVIEW QUARTERLY BUDGET AND CAPITAL BUDGET REPORTS

Ms. Daniels presented an overview of the Quarterly Budget and Capital Budget. No action was taken.

DISCUSS FUNDING FOR A STORM SEWER PROJECT

Mr. Taube presented an update on the Wilson Gully Storm Sewer Project. He reminded the Board that in several locations in the District there is ponding after heavy rainfalls, as was the case on April 18, 2016. After investigating the Wilson Gully system, he said that one 120" corrugated metal pipe is carrying only 283 cubic feet per second of water, which is a constraint in the system. The proposed restoration of the existing pipe and installation of a second pipe could upgrade the system to carry 900 cubic feet per second. He said that the design plans to lay a new storm sewer pipeline next to the restored existing pipe that should be completed in 90-120 days. He discussed the easements needed from the Four Oaks, Camden and Inverness property owners to achieve complete repair of the storm sewer system. Mr. Taube said that the repairs will be completed in two phases, each phase costing approximately \$1,600,000. The City has agreed to fund the project based on the TIRZ's repayment whenever the funds are available.

CONSIDER ADOPTING A RESOLUTION AUTHORIZING THE DISTRICT TO DO BUSINESS WITH REGIONS BANK

Mr. Breeding presented a Resolution that would authorize him, as President and Investment Officer of the District, to sign and conduct business on behalf of the District, including the authority to invest District funds with Regions Bank in accordance with the District's Investment Policy. After discussion, director Wulfe moved that the Board approve the Resolution. Director Lerner seconded the motion, which was approved by unanimous consent.

CONSIDER APPOINTMENT OF OFFICERS

Mr. Breeding explained that Director Chad Braun, Secretary of the District, has resigned. Director Lerner moved that Director Mooz be appointed as Secretary of the Board. Director Wulfe seconded the motion, which was approved by unanimous consent.

RECEIVE AN UPDATE ON MEMORIAL PARK AND GREEN SPACES PROJECTS

Mr. Taube, Director of Construction and Engineering, provided an update on the Post Oak Boulevard project. He said that bids are out for the final two sections of Post Oak Boulevard. The bids will be brought to the Authority Board at the next Board Meeting.

Mr. Breeding gave an update on the status of right-of-way acquisition for the Post Oak Boulevard project.

Ms. Newbery, Project Director for Memorial Park, provided an update on Memorial Park, Eastern Glades and provided an overview of the Development Agreements with MPC and HANC.

Ms. Newbery also reviewed the current schedule and presented updates on improvements to the Park on San Felipe, which should be complete by the end of February, and Tanglewood Park, with substantial completion by the end of January.

This information was provided as an update only. No action was taken on these items.

EXECUTIVE SESSION

Chairman Miller announced that the Board was convening in executive session at 3:00 p.m. The executive session was held pursuant to the provisions of the Texas Government Code §551.071 for consultation with an attorney. The Board reconvened in open meeting at 3:15 p.m.

ADJOURNMENT

There being no further business, the meeting was adjourned.



Secretary, Board of Directors

(SEAL)