

# MINUTES OF REGULAR MEETING OF UPTOWN DEVELOPMENT AUTHORITY

March 23, 2011

The Board of Directors of the Uptown Development Authority (the "Authority") met in regular session, open to the public, on March 23, 2011, at 3:30 p.m. at 1980 Post Oak Blvd., Suite 1580, Houston, Texas 77056. The roll was called of the members of the Board, to wit:

Dot Cunningham	Director
Kendall A. Miller	Secretary/Treasurer
Martin Debrovner	Chairman
Judson Robinson, III	Director
Janice Hale-Harris	Director
Lisa Simon	Director
Marvin Kaplan	Director
Louis Sklar	Vice Chairman
Urban F. O'Brien, III	Director

and all of the above were present except Directors Hale-Harris, Sklar and O'Brien, thus constituting a quorum.

Also present were John Breeding, Stephen Wood, Robert Taube, Betsy Kirkgard, Delia Mizwa and Katie Butler, staff members of Harris County Improvement District No. 1 (the "District"); Ralph De Leon, of the City of Houston (the "City"); and Trey Lary and Yvonne Onak of Allen Boone Humphries Robinson LLP.

## CALL TO ORDER

Chairman Debrovner called the meeting to order at 3:45 p.m.

## APPROVE MINUTES OF THE JANUARY 26, 2011 MEETING

The Board considered approving the minutes of the January 26, 2011 meeting of the Board. Director Miller moved that the minutes be approved. Director Simon seconded the motion, which passed unanimously. A copy of the minutes of the January 26, 2011, meeting is attached.

## RECEIVE COMMENTS OR QUESTIONS FROM THE PUBLIC

There were no comments or questions from the public.

## APPROVE INVOICES

Mr. Breeding presented to the Board a list of current invoices in the amount of \$491,128.68. After discussion, Director Simon moved that the Board approve payment of the invoices. Director Kaplan seconded the motion, which passed unanimously. A copy of the list of invoices is attached.

The Board then reviewed and discussed the cumulative total of MWDBE expenditures through March 10, 2011, and trend graphs of MWBDE Professional and Construction Services from July 2010 through February 2011.

## ANNUAL REVIEW OF THE AUTHORITY'S INVESTMENT POLICY

Mr. Breeding discussed the key points of the investment policy. He said that the policy is identical to the policy approved in 2010. He stated that he is the investment officer and that he has met the training requirements. The Board took no action on this matter.

## ADJOURNMENT

There being no further business, the meeting was adjourned.

Respectfully submitted,

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Kendall A. Miller  
Secretary, Board of Directors

Attachments:

Minutes of the January 26, 2011 Board of Directors meeting  
List of Invoices